



**INTERNATIONAL BUSINESS COMPANIES
(AMENDMENT) ACT, 2020**

(Act 8 of 2020)

I assent



A handwritten signature in blue ink, appearing to read 'Danny Faure', written over a horizontal line.

Danny Faure
President

6th April, 2020

AN ACT to amend the International Business Companies Act, 2016.

ENACTED by the President and the National Assembly.

1. This Act may be cited as the International Business Companies (Amendment) Act, 2020 and shall come into operation on such date as the Minister of Finance may appoint by Notice published in the Gazette.

Short title and commencement

Amendment of
Act 15 of 2016

2. The International Business Companies Act, 2016 is hereby amended as follows —

- (a) in section 173 (1) —
 - (i) in paragraph (f), insert the word “and”, after the word “directors;”;
 - (ii) repeal paragraph (g);
- (b) in section 272 (1)(b) —
 - (i) in subparagraph (iv), by repealing the words “, register of beneficial owners”;
 - (ii) after subparagraph (iv), insert the following subparagraph —
 - “(iva) register of beneficial owners to be maintained under the Beneficial Ownership Act, 2020;”;
- (c) in section 349 (1) (c), by inserting the words “maintained under the Beneficial Ownership Act, 2020” after the words “beneficial owners”;
- (d) by repealing PART XX; and
- (e) by repealing subparagraph (b) of section 390.

I certify that this is a correct copy of the Bill which was passed by the National Assembly on 25th March, 2020.



Mrs. Tania Isaac
Deputy Clerk to the National Assembly